

IQBAL USMAN KODVAVI SECURITIES (PVT) LTD  
BALANCE SHEET AS ON 31-03-2024  
FINANCIAL YEAR

|      |                                    |                |
|------|------------------------------------|----------------|
| 05   | FIXED ASSETS                       |                |
| 0501 | FIXED ASSETS                       | 529,090.00     |
| 0502 | MOTOR & VEHICLE                    | 21,584,367.00  |
| 0503 | FIXED ASSET OFFICES                | 2,494,271.00   |
|      |                                    |                |
|      |                                    | 24,607,728.00  |
| 06   | ROOM & MEMBERSHIP CARD             |                |
| 0604 | ADVANCE INCOME TAX                 | 6,916,085.36   |
| 0605 | INTANGIBLE ASSETS                  | 2,500,000.00   |
| 0607 | DEFER TAX INCOME                   | 1,822,993.00   |
|      |                                    |                |
|      |                                    | 11,239,078.36  |
| 09   | CURRENT ASSETS                     |                |
| 0901 | TRADE DEBTS                        | 7,282,285.36   |
| 0902 | CLEARING HOUSE (K.S.E)             | 3,220,803.48   |
| 0903 | LONG TERM DEPOSITS                 | 1,500,000.00   |
| 0905 | CASH & BANK BALANCE                | 65,189,054.99  |
| 0908 | INVESTMENTS                        | 8,506,823.95   |
|      |                                    |                |
|      |                                    | 85,698,967.78  |
|      |                                    |                |
|      | TOTAL ASSETS                       | 121,545,774.14 |
|      |                                    |                |
| 01   | SHARE HOLDERS EQUITY               |                |
| 0101 | ISSUED SUBSCRIBED & PAIDUP CAPITAL | 40,000,000.00  |
| 0103 | UNAPPROPRIATED PROFIT/LOSS         | 77,210,218.53  |
|      |                                    |                |
|      |                                    | 117,210,218.53 |
| 04   | CURRENT LIABLITIES                 |                |
| 0401 | CREDITORS                          | 1,286,720.54   |
| 0402 | SST ON BROKERAGE COMMISSION        | 305,811.06     |
| 0404 | OTHERS PAYABLE                     | 772,971.30     |
| 0406 | PROVISIONS                         | 3,210,311.00   |
|      |                                    |                |
|      |                                    | 5,575,813.90   |
|      |                                    |                |
|      | EQUITY & LIABLITIES                | 122,786,032.43 |
|      | PROFIT / (LOSS) FOR THE PERIOD     | (1,240,258.22) |
|      |                                    |                |
|      | TOTAL EQUITY & LIABLITIES          | 121,545,774.21 |
|      |                                    |                |

IQBAL USMAN KODVAVI SECURITIES (PVT) LTD

PROFIT & LOSS ACCOUNT AS ON 31-03-2024

|      |                         |                |
|------|-------------------------|----------------|
| 10   | REVENUE                 |                |
| 1001 | BROKERAGE & COMMISSION  | 28,700,254.24  |
| 1006 | OTHER INCOME            | 2,500,353.69   |
|      |                         | <hr/>          |
|      |                         | 31,200,607.93  |
|      |                         | <hr/>          |
|      | TOTAL INCOME            | 31,200,607.93  |
|      |                         | <hr/>          |
| 11   | ADMINISTRATIVE EXPENSES |                |
| 1103 | COMMISSION EXPENSE      | 16,720,683.61  |
| 1106 | KSE CHARGES             | 38,499.14      |
| 1111 | ADMINSTRATIVE EXP       | 15,424,663.06  |
| 1114 | CREDIT CARD ACC         | 257,020.34     |
|      |                         | <hr/>          |
|      |                         | 32,440,866.15  |
|      |                         | <hr/>          |
|      | TOTAL EXPENDITURE       | 32,440,866.15  |
|      |                         | <hr/>          |
|      | NET LOSS FOR THE PERIOD | (1,240,258.22) |
|      |                         | <hr/>          |