IQBAL USMAN KODVAVI SECURITIES (PRIVATE) LIMITED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2024.

		R 30, 2024.	
		SEPTEMBER, 2024	JUNE 2024
DODEDTY AND AGOETO			
PROPERTY AND ASSETS			
Fixed capital Expenditure			
Fixed assets at cost less depreciation	4	16,414,578	22,553,501
(as per schedule attached)			
Intangible Assets (TRE)	5	2,500,000	2,500,000
Deferred tax asset	6	267,815	267,815
Long term deposits	7	1,500,000	1,500,000
		20,682,393	26,821,316
Current Assets			
Trade receivables	8	78,262,669	40 675 997
Short term investments	9		49,675,887
Advances, deposits, pre-payments & other	10	64,050 14,714,517	64,050 11,662,055
receivables	10	14,714,517	11,002,055
Cash in hand and Bank	11	55,443,912	86,647,972
		148,485,148	148,049,963
		169,167,541	174,871,279
CAPITAL & LIABILITIES			
Share Capital & Reserves:			
Authorised			
4,000,000 ordinary shares of Rs.10/- each		40,000,000	40,000,000
			40,000,000
Issued, Subscribed & Paid-up capital			
4,000,000 ordinary shares of Rs.10/- each			
4,000,000 ordinary shares of Rs. 10/- each	12	40,000,000	40,000,000
RIGHT SHARE SUBSCRIBTION		-	-
Reserves		70,124,240	71,402,405
and a strange of the second		110,124,240	111,402,405
Non-Current Liabilities			
Deffered liability - Taxation.		-	-
Current liabilities & Drevisions			
Current liabilities & Provisions Bank overdraft.			
Trade payables		-	-
Accrued expenses & other liabilities	13	54,700,304	60,842,871
isolaed expenses a other habilities	15	4,342,997	2,626,003
	19	59,043,301	63,468,874
		53,045,501	03,400,074
Contingent Liabilities & Commitments	14	-	
	2	169,167,541	174,871,279
			-
		1.4	

CHIEF EXECUTIVE

DIRECTOR

IQBAL USMAN KODVAVI SECURITIES (PRIVATE) LIMITED STATEMENT OF PRIFIT OR LOSS FOR THE PERIOD ENDED SEPTEMBER 30, 2024.

HOUTH

		9 MONTHS ENDED	
		SEPTEMBER, 2024	JUNE 30,2024
Operating Revenue	15	9,477,324	39,354,158
Capital Gain/(loss) on sale of			
securities			(6,524,612)
Unrealised (loss)/gain on			26,885
remeasurement of investment			_0,000
at fair market value- through			
profit or loss			
		9,477,324	32,856,431
Administrative expenses	16	11,570,058	41,626,740
Finance cost	17	-	90,759
		11,570,058	41,717,499
Loss from operations		(2,092,734)	(8,861,068)
Other Income/Loss	18	971,298	4,658,358
Loss before levies and incom	e tax	(1,121,436)	(4,202,710)
Levies		-	174,116
Loss before income tax		(1,121,436)	(4,376,826)
		2841 (101) (240) X ⁺ (
Income tax	19	156,729	1,430,985
		95.2	
Loss after income tax		(1,278,165)	(5,807,811)

CHIEF EXECUTIVE

DIRECTOR

IQBAL USMAN KODVAVI SECURITIES (PRIVATE) LIMITED Notes to the Financial Statements FOR THE PERIOD ENDED SEPTEMBER 30, 2024.

		SEPTEMBER, 2024	JUNE 2024
5	INTANGIBLE ASSETS (TRE)		
	Trading Right Entitlement Certificate - Pakistan Stock Excha	2,500,000	2,500,000
	-		
		2,500,000	2,500,000
6.	DEFERRED TAX ASSET		
	Unrealized loss on re-measurement of investmer Provision for expected credit losses	-	-
	Capital loss on short term investments	267,815	267,815
	Accelerated depreciation	-	-
		267,815	267,815
7.	Long Term Deposits		
	National Clearing Company of Pakistan Limited	4 400 000	
	Central Depository Company of Pakistan Limited	1,400,000 100,000	1,400,000 100,000
	-	1,500,000	1,500,000
8.	Too do not a table		1,000,000
0.	Trade receivables Customer Account	77,900,726	40 224 442
	National Clearing Company of Pakistan Limited	361,943	49,324,442 351,445
		78,262,669	49,675,887
9.	Short term investments		
	Listed equity securities	64,050	64,050
	-	64,050	64,050
	-		
10.	Advances, Deposits, pre-payments & Other Re	ceivables	
	Advance Income tax	6,791,217	6,828,183
	Exposure - future E sahulat account	6,022,500	2,933,072
	Other advances	15,800 1,885,000	15,800
	Advance for BYD Car	1,005,000	1,885,000 -
	-	14,714,517	11,662,055
11.	Cash & Bank Balances		
	Cash in hand	35,987	C 107
	Bank Alfalah Ltd. # 1001055(0012001003287330)	220,286	6,137 128,672
	Bank Alfalah Ltd. Client AC.# 0012-1004588585	47,105,539	60,841,870
	Bank Alfalah Ltd. Royal A/C No. 0012-001006645083	487,335	25,670,293
	Meezan bank client ac #099090109896038	7,594,765	1,000
	-	55,443,912	96 647 070
	-	55,445,912	86,647,972

40,000,000	40,000,000
40,000,000	40,000,000
55,859 - -	43,558 - -
-	
95,628	34,791
-	
-	-
407,806	322,070
	1,489,451
	17,526
	2,908
	2,900
	202,829
512,872	512,872
	177900 NATI N. UKASAN KASA
1,352,894	
-	
	40,000,000 55,859 - - - 95,628 - - 407,806 1,633,448 17,526 1,155 3,432 39,912 222,465 512,872

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2,997 2,626,003	4,342,997
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14 CONTINGENCIES AND COMMITMENTS

There are no ouststanding continggencies and commitments

	9 MONTHS ENDED SEPTEMBER, 2024	JUNE 30,2024
15. OPERATING REVENUE		
Brokerage commission Dividend	9,477,324	39,024,158 330,000
	9,477,324	39,354,158
16. <u>ADMINISTRATIVE EXPENSES</u> Directors' remuneration Salaries & other benefits. Rent rates & taxes Utilities & communication Printing and stationary Travelling and conveyance Postage & courier Entertainment Repair & Maintenance Computer and Software expenses Vehicle running & maintenance Agent commission Legal & profiessional fee Fee & subscription Auditors' remuneration	900,000 2,172,360 82,501 290,109 20,825 687,300 1,710 87,165 28,390 253,090 28,680 5,799,625 113,400 1,750	5,040,000 4,913,700 547,319 859,567 82,905 487,580 4,370 251,355 136,250 667,700 547,145 22,884,960 429,390 288,183
Allowance for expected credit loss Service and transaction charges Donation Depreciation Other expenses	189,000 259 280,121 0 611,799 21,974 11,570,058	270,000 676,973 500,000 2,975,676 63,667 41,626,740
17. FINANCE COST Mark-up expenses Bank charges		5,711 85,048 90,759
18. <u>OTHER INCOME</u> Profit on exposure deposit Profit on saving account ~ Reversal of expected credit loss IPO commission Gain on sale of motor vehicle car	164,131 634,291 	718,632 2,465,039 1,380,479 - 94,208
19. INCOME TAX Current year Prior year	156,729	4,658,358 379,199
Deffered Tax	156,729	1,051,786
		.,,

IQBAL USMAN KODVAVI SECURITIES (PRIVATE) LIMITED CASHFLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2024. 9 MONTHS ENDED

CASH FLOW FROM OPERATING ACTIVITIES. (Loss)Profit before taxation (1.121,436) (4.376,826) ADJUSTMENT FOR NON-CASH CHARGES AND OTHER ITEMS: Depretation (1.121,436) (4.376,826) ADJUSTMENT FOR NON-CASH CHARGES AND OTHER ITEMS: Depretation or measurement of investment at fair value-through other Capital loss on sale of securities Unrealised gain or measurement of investment at fair value-through other Reversal of expected credit loss. Gain on disposal of motor vehicle Financial costs OPERATING PROFIT / (LOSS) BEFORE WORKING CAPITAL CHANGES. CHANGE IN WORKING CAPITAL (INCREASE)/DECREASE IN CURRENT ASSETS: Trade receivables Advances,Deposit & Pre-payments & other receivables Advances,Deposit & Pre-payments & other receivables Accrued expenses & other liabilities CASH GENERATED FROM / (USED IN) OPERATIONS CASH GENERATED FROM / (USED IN) OPERATIONS CASH FLOW FROM INVESTING ACTIVITIES. Payment for acquisition of property and equipment Proceeds from disposal (four vehicle Proceeds from disposal (four four vehicle Pro		9 MONTHS ENDED SEPTEMBER, 2024	JUNE 2024
Deprediation Levis Capital loss on sale of securities Unrealised gain on remeasurement of investment at fair value-through other comprehensive income Reversal of expected credit loss. Gain on disposal of motor vehicle Financial costs CHANGE IN WORKING CAPITAL (INCREASE)/DECREASE IN CURRENT ASSETS: Trade receivables Advances, Deposit & Pre-payments & other receivables Short term investment INCREASE/DECREASE IN CURRENT LIABILITIES: Trade payables Accrued expenses & other liabilities CASH GENERATED FROM / (USED IN) OPERATIONS CASH GENERATED FROM / (USED IN) OPERATIONS CASH GENERATED FROM / (USED IN) OPERATIONS CASH FLOW FROM INVESTING ACTIVITIES. CASH FLOW FROM INVESTING ACTIVITIES. CASH FLOW FROM INVESTING ACTIVITIES. CASH FLOW FROM FINANCING ACTIVITIES. CASH FLOW FROM INVESTING ACTIVITIES. CASH FLOW FROM FINANCING ACTIVITIES. CASH FLOW FROM FINANCING ACTIVITIES. CASH FLOW FROM FINANCING ACTIVITIES. CASH FLOW FROM FINANCING ACTIVITIES. Long Term Lang (Sharesholder/Director) Flipt share subscription Bank Overdraft Defreed liability - Taxation. NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR 86,647,972 19,620,509		(1,121,436)	(4,376,826)
Deprediation Levis Capital loss on sale of securities Unrealised gain on remeasurement of investment at fair value-through other comprehensive income Reversal of expected credit loss. Gain on disposal of motor vehicle Financial costs CHANGE IN WORKING CAPITAL (INCREASE)/DECREASE IN CURRENT ASSETS: Trade receivables Advances, Deposit & Pre-payments & other receivables Short term investment INCREASE/DECREASE IN CURRENT LIABILITIES: Trade payables Accrued expenses & other liabilities CASH GENERATED FROM / (USED IN) OPERATIONS CASH GENERATED FROM / (USED IN) OPERATIONS CASH GENERATED FROM / (USED IN) OPERATIONS CASH FLOW FROM INVESTING ACTIVITIES. CASH FLOW FROM INVESTING ACTIVITIES. CASH FLOW FROM INVESTING ACTIVITIES. CASH FLOW FROM FINANCING ACTIVITIES. CASH FLOW FROM INVESTING ACTIVITIES. CASH FLOW FROM FINANCING ACTIVITIES. CASH FLOW FROM FINANCING ACTIVITIES. CASH FLOW FROM FINANCING ACTIVITIES. CASH FLOW FROM FINANCING ACTIVITIES. Long Term Lang (Sharesholder/Director) Flipt share subscription Bank Overdraft Defreed liability - Taxation. NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR 86,647,972 19,620,509	ADJUSTMENT FOR NON-CASH CHARGES AND OTHER ITEMS:		
Capital loss on sale of securities -		611,799	2,975,676
Unrealised gain on remeasurement of investment at fair value-through other comprehensive income - (26,865) Comprehensive income (172,876) (1380,479) Gain on disposal of motor vehicle - (172,876) (94,208) Financial costs - (172,876) (94,208) (92,235,591) OPERATING PROFIT / (LOSS) BEFORE WORKING CAPITAL CHANGES. (682,513) 3,886,765 CHARGE IN WORKING CAPITAL (INCREASE)/DECREASE IN CURRENT ASSETS: (28,586,782) (2,18,922) (2,316,922) Trade receivables (3,052,462) (2,316,922) (2,316,922) (2,316,922) Short term investment (17,72,986) (17,72,986) (17,72,986) (17,72,986) INCREASE/(DECREASE) IN CURRENT LIABILITIES: (6,142,567) (17,752,986) (36,064,817) 36,896,956 CASH GENERATED FROM / (USED IN) OPERATIONS (36,747,330) 40,753,721 (90,759) (19,759)	Levis	-	174,116
comprehensive income Reversal of expected cradit loss. Gian on disposal of motor vehicle Financial costs OPERATING PROFIT / (LOSS) BEFORE WORKING CAPITAL CHANGES. CHANGE IN WORKING CAPITAL (INCREASE)/DECREASE IN CURRENT ASSETS: Trade receivables Advances,Deposit & Pre-payments & other receivables Short term investment INCREASE/(DECREASE) IN CURRENT LIABILITIES: Trade payables Accured expenses & other liabilities CASH GENERATED FROM / (USED IN) OPERATIONS CASH GENERATED FROM / (USED IN) OPERATIONS CASH GENERATED FROM / (USED IN) OPERATIONS CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES CASH FLOW FROM INVESTING ACTIVITIES. Payment for acquisition of property and equipment Proceeds from disposal (payment for purchase) of securities of listed companies Long Term Loan (Sharesholder/Director) Right share subscription Bank Overdraft Deffered liability - Taxation. NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS CASH ELOW FROM FINANCING ACTIVITIES. Long Term Loan (Sharesholder/Director) Right share subscription Bank Overdraft Deffered liability - Taxation. NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS CASH ELOW FROM FINANCING ACTIVITIES. Long Term Loan (Sharesholder/Director) Right share subscription Bank Overdraft Deffered liability - Taxation. NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR 86,647,872 19,620,508		-	
Reversal of expected credit loss. - - (1.320, 479) Gain on disposal of motor vehicle - - (1.42, 208) Financial costs - - (1.42, 208) OPERATING PROFIT / (LOSS) BEFORE WORKING CAPITAL CHANGES. (662, 513) 3,896,765 CHANGE IN WORKING CAPITAL - - - (INCREASE)/DECREASE IN CURRENT ASSETS: - - - Trade receivables (28,586,782) (2,169,92) - - Advances.Deposit & Pre-payments & other receivables (3,052,462) (2,169,92) - - INCREASE/(DECREASE) IN CURRENT LIABILITIES: -		· -	(26,885)
Gain on disposal of motor vehicle (172,876) (94,208) Financial costs 438,923 8,263,591 OPERATING PROFIT / (LOSS) BEFORE WORKING CAPITAL CHANGES. (682,513) 3,896,765 CHANGE IN WORKING CAPITAL (INCREASE)/DECREASE IN CURRENT ASSETS: (82,586,782) (2,316,992) Trade receivables Advances,Deposit & Pre-payments & other receivables Short term investment (3,052,462) (2,316,992) INCREASE/(DECREASE) IN CURRENT LIABILITIES: (6,142,567) 45,646,405 Trade payables Accrued expenses & other liabilities (1,56,729) 45,646,405 CASH GENERATED FROM / (USED IN) OPERATIONS (36,747,330) 40,783,721 Taxes and levies paid (156,7729) (196,729) Financial costs paid (156,7729) (10,267,976) Financial costs paid (156,7729) (10,267,976) Financial costs paid 5,527,124 (10,267,976) CASH FLOW FROM INVESTING ACTIVITIES. 5,700,000 36,788,223 Long Term deposit - - - CASH FLOW FROM FINANCING ACTIVITIES. - - - Long Term Loan (Sharesholder/Director) - - - - Rig			(1 280 470)
Financial costs		(172 876)	
OPERATING PROFIT / (LOSS) BEFORE WORKING CAPITAL CHANGES. (682,513) 3,886,765 CHANGE IN WORKING CAPITAL (INCREASE)/DECREASE IN CURRENT ASSETS: (28,586,782) (6,185,425) Trade receivables Advances.Deposit & Pre-payments & other receivables Short term investment (28,586,782) (2,316,992) INCREASE//DECREASE) IN CURRENT LIABILITIES: (6,142,567) 45,646,405 Trade payables (6,142,567) 45,646,405 Accrued expenses & other liabilities (1,716,994) 1,752,968 CASH GENERATED FROM / (USED IN) OPERATIONS (36,074,7330) 40,783,721 Taxes and levies paid (156,729) (735,744) Financial costs paid (156,729) (282,503) NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES (36,904,059) 39,957,218 CASH FLOW FROM INVESTING ACTIVITIES. (36,904,059) 39,957,218 CASH FLOW FROM INVESTING ACTIVITIES.		-	
CHANGE IN WORKING CAPITAL (INCREASE)/DECREASE IN CURRENT ASSETS: Trade receivables Advances,Deposit & Pre-payments & other receivables Short term investment (28,586,782) (3,052,462) (8,185,425) (2,316,992) INCREASE/(DECREASE) IN CURRENT LIABILITIES: Trade payables Accrued expenses & other liabilities (6,142,567) 45,646,405 Accrued expenses & other liabilities (36,064,817) 36,896,956 CASH GENERATED FROM / (USED IN) OPERATIONS CASH GENERATED FROM / (USED IN) OPERATIONS CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES Fayment for acquisition of property and equipment Proceeds from disposal of motor vehicle Proceeds from disposal of motor vehicle 5,527,124 Proceeds from disposal of motor vehicle 5,527,124 Proceeds from disposal of motor vehicle 7,070,247 CASH FLOW FROM FINANCING ACTIVITIES. Long Term Loan (Sharesholder/Director) Right share subscription - Bank Overdraft - - Defred liability - Taxation. - - NET (DECREASE IN CASH AND CASH EQUIVALENTS (31,204,059) OF 7,027,464		438,923	8,263,591
(INCREASE/DECREASE IN CURRENT ASSETS: (28,586,782) (8,185,425) Advances, Deposit & Pre-payments & other receivables (3,052,462) (2,316,992) Short term investment - - INCREASE/(DECREASE) IN CURRENT LIABILITIES: (6,142,567) 45,646,405 Trade payables (6,142,567) 45,646,405 Accrued expenses & other liabilities (6,142,567) 45,646,405 CASH GENERATED FROM / (USED IN) OPERATIONS (36,747,330) 40,783,721 Taxes and levies paid (156,729) (735,744) Financial costs paid (156,729) (826,503) NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES (36,904,059) 39,957,218 CASH FLOW FROM INVESTING ACTIVITIES. (10,267,976) 5,527,124 Proceeds from disposal of motor vehicle 5,527,124 (10,267,976) Proceeds from disposal/(payment for purchase) of securities of listed companies - - Long Term Loan (Sharesholder/Director) - - - Right share subscription - - - - Bank Overdraft - - - - - Deficed liability - Taxation. <td>OPERATING PROFIT / (LOSS) BEFORE WORKING CAPITAL CHANGES.</td> <td>(682,513)</td> <td>3,886,765</td>	OPERATING PROFIT / (LOSS) BEFORE WORKING CAPITAL CHANGES.	(682,513)	3,886,765
Trade receivables Advances, Deposit & Pre-payments & other receivables Short term investment(28,586,782) (3,052,462)(8,185,425) (2,316,992)INCREASE/(DECREASE) IN CURRENT LIABILITIES: Trade payables Accrued expenses & other liabilities(6,142,567) (1,716,994)45,646,405 (1,752,968)CASH GENERATED FROM / (USED IN) OPERATIONS(36,064,817)36,896,956CASH GENERATED FROM / (USED IN) OPERATIONS(36,747,330)40,783,721Taxes and levies paid(156,729) (156,729)(735,744) (90,750)Financial costs paid(156,729) (156,729)(826,503)NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES(36,904,059)39,957,218CASH FLOW FROM INVESTING ACTIVITIES. Proceeds from disposal (payment for purchase) of securities of listed companies Long Term Loan (Sharesholder/Director) Right share subscription Bank Overdraft Deffered liability - TaxationNET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS(31,204,059)67,027,464CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR86,647,97219,620,508	CHANGE IN WORKING CAPITAL		
Advances, Deposit & Pre-payments & other receivables (3,052,462) (2,316,992) Short term investment - - INCREASE/(DECREASE) IN CURRENT LIABILITIES: (6,142,567) 45,646,405 Trade payables (36,064,817) 36,896,956 Accrued expenses & other liabilities (36,747,330) 40,783,721 Taxes and levies paid (156,729) (36,064,817) Financial costs paid (156,729) (826,503) NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES (36,904,059) 39,957,218 CASH FLOW FROM INVESTING ACTIVITIES. (10,267,976) (10,267,976) Proceeds from disposal of motor vehicle 5,527,124 (10,267,976) Proceeds from disposal of motor vehicle - - Proceeds from disposal/(payment for purchase) of securities of listed companies - - Long Term Loan (Sharesholder/Director) - - - Right share subscription - - - - Bank Overdraft - - - - - Defiered liability - Taxation. - - - - - NET (DECREASE) / INCREAS	(INCREASE)/DECREASE IN CURRENT ASSETS:	[] [
Short term investment - INCREASE/(DECREASE) IN CURRENT LIABILITIES: - Trade payables (6,142,567) Accrued expenses & other liabilities 1,716,994 CASH GENERATED FROM / (USED IN) OPERATIONS (36,747,330) CASH GENERATED FROM / (USED IN) OPERATIONS (36,747,330) Taxes and levies paid (156,729) Financial costs paid (156,729) FINANCING ACTIVITIES. (36,904,059) Payment for acquisition of property and equipment 5,527,124 Proceeds from disposal/(payment for purchase) of securities of listed companies - Long Term Loan (Sharesholder/Director) - Right share subscription - Bark Overdraft - Deffered liability - Taxation. - NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS (31,204,059) G7.027,464 CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR 86,647,972	Trade receivables	(28,586,782)	(8,185,425)
INCREASE/(DECREASE) IN CURRENT LIABILITIES: (6,142,567) 45,646,405 Increases & other liabilities 1,716,994 1,752,968 Accrued expenses & other liabilities 36,896,956 CASH GENERATED FROM / (USED IN) OPERATIONS (36,747,330) 40,783,721 Taxes and levies paid (156,729) (735,744) Financial costs paid (156,729) (326,503) NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES (36,904,059) 39,957,218 CASH FLOW FROM INVESTING ACTIVITIES. (10,267,976) 550,000 Payment for acquisition of property and equipment 5,527,124 (10,267,976) Proceeds from disposal of motor vehicle - - Proceeds from disposal of motor vehicle - - Proceeds from disposal of motor vehicle - - Proceeds from disposal/(payment for purchase) of securities of listed companies - - Long Term Loan (Sharesholder/Director) - - - Right share subscription - - - - Bank Overdraft - - - - - - Deffered liability - Taxation. -		(3,052,462)	(2,316,992)
Trade payables(6,142,567)45,646,405Accrued expenses & other liabilities1,716,9941,752,968CASH GENERATED FROM / (USED IN) OPERATIONS(36,064,817)36,896,956CASH GENERATED FROM / (USED IN) OPERATIONS(36,747,330)40,783,721Taxes and levies paid(156,729)(735,744)Financial costs paid-(90,759)(156,729)(826,503)NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES(36,904,059)Payment for acquisition of property and equipment5,527,124Proceeds from disposal of motor vehicle172,876Proceeds from disposal of motor vehicle-Proceeds from disposal/(payment for purchase) of securities of listed companies-Long Term Loan (Sharesholder/Director)-Right share subscription-Bank Overdraft-Deffered liability - TaxationNET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS(31,204,059)OASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR86,647,97219,620,508	Short term investment	-	-
Accrued expenses & other liabilities 1,716,994 1,752,968 CASH GENERATED FROM / (USED IN) OPERATIONS (36,747,330) 40,783,721 Taxes and levies paid (156,729) (735,744) Financial costs paid (156,729) (90,759) Imancial costs paid (156,729) (10,267,976) State FLOW FROM INVESTING ACTIVITIES. (36,904,059) 39,957,218 CASH FLOW FROM INVESTING ACTIVITIES. (10,267,976) 5527,124 Proceeds from disposal of motor vehicle 172,876 550,000 Proceeds from disposal of motor vehicle 27,070,247 27,070,247 CASH FLOW FROM FINANCING ACTIVITIES. - - Long Term Loan (Sharesholder/Director) - - Right share subscription - - Bank Overdraft - - Deffered liability - Taxation. - - NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS (31,204,059) 67,027,464 CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR 86,647,972 19,620,508			
(36,064,817)36,896,956CASH GENERATED FROM / (USED IN) OPERATIONS(36,747,330)40,783,721Taxes and levies paid(156,729)(735,744)Financial costs paid(156,729)(826,503)NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES(36,904,059)39,957,218CASH FLOW FROM INVESTING ACTIVITIES.(36,904,059)39,957,218Payment for acquisition of property and equipment5,527,124(10,267,976)Proceeds from disposal of motor vehicle5,527,124550,000Proceeds from disposal /(payment for purchase) of securities of listed companies			
Taxes and levies paid(156,729)(735,744)Financial costs paid(156,729)(826,503)NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES(36,904,059)39,957,218CASH FLOW FROM INVESTING ACTIVITIES.(36,904,059)39,957,218Payment for acquisition of property and equipment5,527,124(10,267,976)Proceeds from disposal of motor vehicle172,876550,000Proceeds from disposal/(payment for purchase) of securities of listed companiesLong Term deposit5,700,00027,070,247CASH FLOW FROM FINANCING ACTIVITIESLong Term Loan (Sharesholder/Director)Right share subscriptionBank OverdraftDeffered liability - TaxationNET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS(31,204,059)67,027,464CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR86,647,97219,620,508	Accrued expenses & other liabilities		and the second se
Financial costs paid	CASH GENERATED FROM / (USED IN) OPERATIONS	(36,747,330)	40,783,721
Financial costs paid	Taxes and levies paid	(156,729)	(735,744)
NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES (36,904,059) 39,957,218 CASH FLOW FROM INVESTING ACTIVITIES. Payment for acquisition of property and equipment 5,527,124 (10,267,976) Proceeds from disposal of motor vehicle 172,876 36,788,223 - Proceeds from disposal/(payment for purchase) of securities of listed companies - - - Long Term deposit 5,700,000 27,070,247 - - - CASH FLOW FROM FINANCING ACTIVITIES. -		-	
CASH FLOW FROM INVESTING ACTIVITIES. Payment for acquisition of property and equipment Proceeds from disposal of motor vehicle Proceeds from disposal/(payment for purchase) of securities of listed companies Long Term deposit CASH FLOW FROM FINANCING ACTIVITIES. Long Term Loan (Sharesholder/Director) Right share subscription Bank Overdraft Deffered liability - Taxation. NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR 86,647,972 19,620,508		(156,729)	(826,503)
Payment for acquisition of property and equipment 5,527,124 (10,267,976) Proceeds from disposal of motor vehicle 172,876 36,788,223 Proceeds from disposal/(payment for purchase) of securities of listed companies - - Long Term deposit - 5,700,000 27,070,247 CASH FLOW FROM FINANCING ACTIVITIES. Long Term Loan (Sharesholder/Director) - - Right share subscription - - - Bank Overdraft - - - Deffered liability - Taxation. - - - NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS (31,204,059) 67,027,464 CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR 86,647,972 19,620,508	NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES	(36,904,059)	39,957,218
Proceeds from disposal of motor vehicle 172,876 550,000 Proceeds from disposal/(payment for purchase) of securities of listed companies	CASH FLOW FROM INVESTING ACTIVITIES.		
Proceeds from disposal/(payment for purchase) of securities of listed companies Long Term deposit 36,788,223 5,700,000 27,070,247 CASH FLOW FROM FINANCING ACTIVITIES. Long Term Loan (Sharesholder/Director) Right share subscription Bank Overdraft - Deffered liability - Taxation NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS (31,204,059) 67,027,464 CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR 86,647,972 19,620,508			
Long Term deposit			
5,700,000 27,070,247 CASH FLOW FROM FINANCING ACTIVITIES. Long Term Loan (Sharesholder/Director) - Right share subscription - Bank Overdraft - Deffered liability - Taxation. - NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS (31,204,059) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR 86,647,972		IS I	36,788,223
Long Term Loan (Sharesholder/Director) - - Right share subscription - - Bank Overdraft - - Deffered liability - Taxation. - - NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS (31,204,059) 67,027,464 CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR 86,647,972 19,620,508	Long Term deposit	5,700,000	27,070,247
Right share subscription - - Bank Overdraft - - Deffered liability - Taxation. - - NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS (31,204,059) 67,027,464 CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR 86,647,972 19,620,508	CASH FLOW FROM FINANCING ACTIVITIES.		
Right share subscription - - Bank Overdraft - - Deffered liability - Taxation. - - NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS (31,204,059) 67,027,464 CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR 86,647,972 19,620,508			
Bank Overdraft - - Deffered liability - Taxation. - - NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS (31,204,059) 67,027,464 CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR 86,647,972 19,620,508		-	-
Deffered liability - Taxation. - - NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS (31,204,059) 67,027,464 CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR 86,647,972 19,620,508		-	-
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS (31,204,059) 67,027,464 CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR 86,647,972 19,620,508			
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR 86,647,972 19,620,508		-	-
	NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	(31,204,059)	67,027,464
55,443,912 86,647,972	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	86,647,972	19,620,508
		55,443,912	86,647,972

IQBAL USMAN KODVAVI SECURITIES (PRIVATE) LIMITED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED SEPTEMBER 30, 2024.

	Share capital	Unappropriated profit	RIGHT SHARE SUBSCRIBTION	TOTAL
Balance as on June 30, 2023	40,000,000	77,210,216	-	117,210,216
Loss for the year, 2024		(5,807,811)		(5,807,811)
Unrealised gain on remeasurement of investment at fair value-through other			-	-
Balance as on June 30, 2024	40,000,000	71,402,405	-	111,402,405
Profit for the period ended March 31, 2025		(1,278,165)		(1,278,165)
RIGHT SHARE SUBSCRIBTION				-
Balance as on March 31, 2025	40,000,000	70,124,240	-	110,124,240